

## **NOTICE OF EXTRAORDINARY GENERAL MEETING in Parans Solar Lighting AB (publ)**

The shareholders of Parans Solar Lighting AB (publ), reg. no. 556628-0649 ("**Company**") are hereby convened to an extraordinary general meeting held by postal voting on Tuesday 23 March 2021.

By reason of the transmission of the coronavirus, the board of directors has decided that the extraordinary general meeting will be held by postal voting ahead of the meeting, in accordance with temporary legislation. This means that the general meeting will be held without the presence of shareholders, representatives and third parties.

### **NOTIFICATION OF ATTENDANCE ETC.**

Shareholders who wish to participate at the general meeting must be registered in the share register kept by Euroclear Sweden AB on the record date Monday 15 March 2021, and must give notice of their attendance by submitting a postal vote in accordance with the instructions set out under the heading "Information on postal voting" below in such manner that the postal vote has been received by Euroclear Sweden AB on Monday 22 March 2021, at the latest.

### **NOMINEE-REGISTERED SHARES**

To be entitled to participate at the extraordinary general meeting, shareholders with nominee-registered shares through a bank or other nominee must temporarily register their shares in their own name with Euroclear Sweden AB so that the shareholder is entered in the share register on 15 March 2021. Such registration may be temporary ("voting rights registration"). Shareholders who wish to register the shares in their own name must notify their nominee, in accordance with the nominee's procedures. Registration of voting rights that has been requested by shareholders in such time in advance that the registration has been made by the relevant nominee no later than on 17 March 2021 will be taken into account in the presentation of the share register.

### **INFORMATION ON POSTAL VOTING**

Shareholders may exercise their voting rights at the general meeting by voting in advance, so called postal voting in accordance with the Temporary Exceptions Act (2020:198) to facilitate the implementation of general meetings of corporations and associations (Sw. *Lag (2020:198) om tillfälliga undantag för att underlätta genomförandet av bolags- och föreningsstämmor*). A special form should be used for the postal voting. The postal voting form is available the Company's website, [www.parans.com](http://www.parans.com).

A completed and signed postal voting form can be submitted by post to Parans Solar Lighting AB (publ), "EGM", c/o Euroclear Sweden AB, Box 191, 101 23 Stockholm, Sweden or by e-mail to [GeneralMeetingService@euroclear.com](mailto:GeneralMeetingService@euroclear.com). A completed form must be received by Euroclear Sweden AB on Monday 22 March 2021, at the latest. Shareholders who are natural persons may also, on or before Monday 22 March 2021, cast their votes electronically through verification with BankID via Euroclear Sweden AB's website <https://anmalan.vpc.se/EuroclearProxy>.

The shareholder may not provide any other instructions than to select one of the response options by each item listed in the postal voting form. If the shareholder has provided the form with special instructions or conditions, or changed or made additions to the printed text, the postal vote is invalid. Further instructions can be found in the postal voting form and on <https://anmalan.vpc.se/EuroclearProxy>.

In the postal voting form, the shareholders may request that a resolution on one or several of the matters on the proposed agenda below should be deferred to a so-called continued general meeting, which cannot be conducted solely by way of advance voting. Such continued general meeting shall take place if the general meeting so resolves, or if shareholders with at least one tenth of all shares in the company so request.

If a shareholder submits its postal vote by proxy, a written and dated power of attorney signed by the shareholder must be attached to the postal voting form. Power of attorney forms are available on the Company's website, [www.parans.com](http://www.parans.com). If the shareholder is a legal entity, a registration certificate or another authorisation document must be attached to the form.

## **PROPOSED AGENDA**

1. Opening of the meeting
2. Appointment of the chairman for the meeting
3. Preparation and approval of the voting register
4. Election of one or two persons to approve the minutes
5. Examination of whether the meeting has been duly convened
6. Approval of the agenda
7. Resolution on the number of board members
8. Election of board members
9. Closing of the meeting

## **PROPOSALS FOR RESOLUTIONS**

### **Appointment of the chairman for the meeting (item 2)**

It is proposed that Emma Norburg is elected chairman of the general meeting.

### **Preparation and approval of the voting register (item 3)**

The board of directors proposes that the extraordinary general meeting approves the voting register drawn up on the basis of the postal votes received in due order.

### **Election of one or two persons to approve the minutes (item 4)**

It is proposed that Dennis Bader is elected to approve the minutes, or if this person is unable to attend, a person that the chairman of the meeting instructs.

### **Examination of whether the meeting has been duly convened (item 5)**

The board of directors proposes that the extraordinary general meeting approves that it has been duly convened.

### **Approval of the agenda (item 6)**

The board of directors proposes that the extraordinary general meeting approves the proposed agenda.

### **Resolution on the number of board members (item 7)**

Qingdao Photon Technology Co., Ltd proposes that the board of directors shall consist of six (6) members without deputies.

### **Election of board members (item 8)**

Qingdao Photon Technology Co., Ltd has given the following proposal: new-election of Xiqing (Fred) Sun, Jiwen Cai, Per Tjernberg, Jonas Ehinger and Maggie Mei Jie as board members and re-election of Fredrik Mårtensson as board member. Xiqing (Fred) Sun is proposed as chairman of the board of directors.

The proposed board members have a solid technical and commercial experience, as well as experience of successfully establishing, developing and operate long-term in China. Qingdao Photon Technology Co., Ltd is convinced that the Company's immediate future is in China and that the Company already this year will generate revenue from the subsidiary's operations in China. This benefits all shareholders.

Xiqing (Fred) Sun has a Ph.D. in Technology from Tsinghua University and is inter alia the founder of Qingdao Photon Technology Co., Ltd and Advanced Optronic Devices Co. Ltd.

Jiwen Cai has a master's degree from the Institute of Microelectronics, Tsinghua University and has founded and been the CEO of several startup companies in China.

Per Tjernberg has a master's degree in Mechanical Engineering and Industrial Organisation from Chalmers University of Technology. Per Tjernberg is CEO and management consultant at Industriförvaltnings AB Kullsvik and has a background from senior positions in companies such as ABB, Telia and Ericsson.

Jonas Ehinger has a M. Sc. in Biochemistry, Molecular Biology and Chemistry from the University of Gothenburg. Jonas Ehinger has been the CEO of Osstell AB since 2010.

Maggie Mei Jie works as a lawyer and is the CEO of Grandall Law Firm AB in Stockholm. Maggie Mei Jie has a Ph.D. in Law from the University of Wuhan and a bachelor's degree in International Journalism from the Institute of International Relations.

Xiqing (Fred) Sun and Fredrik Mårtensson represent the two major shareholders in the Company. The other of the proposed board members are independent in relation to the Company and the Company's management as well as the Company's major shareholders.

For Qingdao Photon Technology Co., Ltd's complete proposal with CVs for the proposed board members, see the Company's website [www.parans.com](http://www.parans.com).

The Company's second largest shareholder has announced that they will support the proposal.

### **SHAREHOLDERS' RIGHT TO REQUEST INFORMATION**

Shareholders are reminded of their right to request information pursuant to Chapter 7, Section 32 of the Swedish Companies Act. A request for information must be submitted in writing to the Company by mail to Parans Solar Lighting AB (publ), Frölundagatan 118, 431 44 Mölndal, or by e-mail to [helen.forsling@parans.com](mailto:helen.forsling@parans.com), no later than ten days before the extraordinary general meeting. The board of directors and the managing director shall, if any shareholder so requests and the board of directors considers that this can be done without material harm to the Company, provide information on circumstances that may affect the assessment of a matter on the agenda, by keeping them available in writing at the Company no later than five days prior to the extraordinary general meeting. The information shall also be sent within the same time to the shareholder who has requested it and stated their postal address, and also be made available to the shareholders on the website.

The obligation to provide information also applies to the Company's relationship to other group companies.

### **PROCESS OF PERSONAL DATA**

For information on how your personal data is processed, please refer to the privacy policy available on Euroclear Sweden AB's website: <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

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Mölndal in March 2021  
**Parans Solar Lighting AB (publ)**  
*The board of directors*